



NEWS RELEASE

September 17, 2008.

Trading Symbol : GXM

Sisson Brook's East Flank continues to show encouraging results

Geodex Minerals Ltd. (the 'Company') is pleased to provide assay results from five drill holes completed in the promising Central-East Flank area in Zone III of the Sisson Brook tungsten-molybdenum-copper project, located north of Fredericton, New Brunswick. These holes were part of the 2008 drilling program which ended in late August and comprised 11,819 metres in 48 holes.

The 2008 drilling program had two main objectives: 1) to further test the higher grade core of Zone III, including the East Flank; and, 2) to explore other promising targets on the property, in particular, the 'Ellipse' zone, adjacent to the south end of Zone III. (News Release, January 10, 2008).

Geodex released the results of the updated resource block model of Zone III molybdenum-tungsten deposit (based on 2007 and prior drilling results) in a Company News Release dated June 5, 2008. The new model shows a core area in Zone III with higher values in tungsten and molybdenum which would likely be the site of starter pits in the proposed mining development plan.

Drilling results to date indicate that this Central-East Flank core is an oval-shaped zone, approximately 600 metres by 300 metres in size and aligned in a northeast-southwest direction. The zone is open to the east-northeast and to depth. This area includes the high-grade 2007 molybdenum intersection in Hole SB-07-53: 0.305% Mo and 0.080% WO₃ over 85.5m; (News Release, October 30, 2007).

In 2008, 14 holes for a total of 3,654 metres tested the Central-East Flank area. The results for the first five holes are highlighted below. The molybdenum values are particularly encouraging as they are generally significantly higher than those reported in Wardrop Engineering Ltd.'s 2007 Scoping Study and in the most recent resource estimate in June, 2008.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

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<u>Hole</u>	<u>Location</u>	<u>Dip</u>	<u>Azim</u> (°)	<u>Length</u> (m)	<u>From</u>	<u>To</u>	<u>Interval</u> (m)	<u>%</u> <u>WO₃</u>	<u>%</u> <u>Mo</u>
SB-08-42	5+80S, 2+00W	-45	45	256	11.50	242.50	231.00	0.090	0.048
	Includes				59.50	199.00	139.50	0.084	0.062
SB-08-41	7+00S, 1+05W	-45	30	249	16.50	232.50	216.00	0.043	0.053
	Includes				132.00	232.50	100.50	0.060	0.060
SB-08-32	5+00S, 0+30E	-45	272	254	53.00	246.50	193.50	0.102	0.063
	Includes				53.00	104.50	51.50	0.126	0.124
SB-08-29	4+50S, 1+08E	-55	272	251	32.00	248.00	216.00	0.095	0.042
	Includes				36.50	129.50	93.00	0.137	0.049
SB-08-24	2+50S, 1+80E	-55	272	248	98.00	135.00	37.00	0.123	0.004

It is worth noting that SB-08-41 and SB-08-42 were drilled to the northeast – and thus at an angle to the east-west orientation of the other holes in Zone III. The intersections in both holes provide more evidence of the good continuity of the mineralization in the Zone III deposit.

A further 34 drill holes were completed in 2008 to test five other targets near the Zone III deposit. This drilling included the testing of known mineralized zones as well as other targets within the approximately nine square kilometre hydrothermal mineralizing system identified at Sisson Brook.

Other pre-feasibility development work is continuing at the Sisson Brook project. This includes mine planning and geotechnical studies overseen by Wardrop Engineering Ltd., an environmental and socio-economic program by Rescan Environmental Services Ltd. and metallurgical tests being carried out by SGS Labs in Vancouver. The samples used for the metallurgical testing have been collected from the Central – East Flank zone.

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Forward Looking Statement

Certain information regarding the Company contained in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.

**On Behalf of the Board of Directors
GEODEX MINERALS LTD.**

'Jack M. Maris'

Jack M. Maris,
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