



News Release

September 10, 2008.

Trading Symbol : GXM

Geodex corrects and removes technical material from its website at the request of the British Columbia Securities Commission.

As a result of a review by the British Columbia Securities Commission, (the 'BCSC') Geodex (the 'Company') is issuing the following News Release to clarify its disclosure. The BCSC raised the following points related to technical disclosure on the Company's website and these will be responded to in the same order.

The BCSC are concerned that the June 5, 2008 news release highlights the lowest cut-off grade and therefore the highest tonnage estimate in the Company's latest independent resource model for Sisson Brook. The BCSC felt that this was misleading. Geodex routinely receives from its independent consultants (Mercator Geological Services) four tungsten-equivalent grade thresholds in these resource models and these are reported as such. They are not economic cut-offs. The company may have erred in highlighting the highest tonnage/lowest grade option in the heading of the News Release.

The BCSC considers misleading a report on the website of 'in situ' value per share of WO₃ and comparison to other companies. The Company acknowledges that this comparison does not disclose all the complex factors involved in such a comparison and it has been removed from the website.

The BCSC considers that discussion on the website of the 2007 Scoping Study by Wardrop Engineering does not provide the context and cautionary language required by section s.2.3 (3) of NI 43-101. The Company will amend this language and make it clear that this initial analysis cannot be relied upon by investors for economic viability. Such can only be based on a comprehensive feasibility study which the company is working towards.

The BCSC is concerned that the website includes reports by newsletter writers which make interpretations and draw conclusions which are oversimplified and contrary in several respects to NI 43-101. The Company does not wish to mislead investors and this material will be removed from the website.



Forward Looking Statement

Certain information regarding the Company contained in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.

On Behalf of the Board of Directors
GEODEX MINERALS LTD.

'Jack M. Maris'

Jack M. Maris,
President