



## News Release

**March 25, 2008.**

**Trading Symbol : GXM**

Frankfurt : G2W

### **Geodex reports further drill assays from the molybdenum-rich East Flank Zone at Sisson Brook, New Brunswick. Senior Project Engineer hired to coordinate project development.**

Geodex Minerals Ltd. ('the Company') is pleased to report assay results from four more holes (SB-07-61, 64, 66 and 67) in the newly-discovered East Flank zone at Sisson Brook. This new zone was located during the 2007 drill program and lies at the eastern margin of Zone III which was the subject of resource estimates released in News Releases of March 28, 2007 and October 17, 2007. The discovery hole in this zone, SB-07-53, featured an impressive 85.5 m interval of 0.305% Mo and 0.80% WO<sub>3</sub>. Neither this hole nor subsequent releases of East Flank holes (see News Release of January 10<sup>th</sup>, 2008) were included in the Sisson Brook 'Preliminary Economic Assessment' which was filed on SEDAR and summarized in a News Release of November 16, 2007.

An updated Resource Estimate which will include this new area and which will elevate the Zone III resource to 'Measured and Indicated' status will be available in mid to late April. This report will form the basis of the Sisson Brook pre-feasibility study which will be completed by Wardrop Engineering in late September 2008.

Assay results are as follows:

Hole No.	Grid Location	Incl'n (deg)	Az. (deg)	From-To m.	Inter-val m.	WO <sub>3</sub> %	Mo%
SB-07-61	4+50S/0+80E	-55	272	25.0-160.0	135.0	0.125	0.056
SB-07-64	5+50S/0+10W	-55	272	17.0-195.5	178.5	0.076	0.040
	<i>'including'</i>			30.5-101.0	70.5	0.108	0.055
SB-07-66	6+00S/0+25E	-70	272	21.5-494.0	472.5	0.070	0.045
	<i>'including'</i>			275.0-393.5	118.5	0.111	0.084
SB-07-67	8+10S/2+10W	-55	51	102.5-222.5	120.0	0.034	0.054

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*

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These holes are the last drilled in 2007 and will be the last batch included in the new block model and resource estimate. As in previous releases on the East Flank, they reflect enhanced metal grades, particularly in molybdenum which is the higher value commodity of the two. Hole SB-07-66, drilled to 560 m, was the planned deep hole in this area and showed continuous mineralization, as expected, over its entire length although the intervals reported above were of highest grade.

The company is pleased to report also that Charles Morrissy B.Sc. has been hired by the company as Senior Project Engineer for the Sisson Brook development program. Charles ended the first part of his career in 1990 as mine manager at the nearby Lake George antimony mine and has worked since then for various companies in the mine development and particularly in the environmental fields. He is resident in Fredericton and brings to the company wide knowledge of the requirements of the New Brunswick mine permitting process. He will oversee and coordinate this year's geotechnical and engineering work on the project.

Jack Marr, M.Sc., P.Geo., is the in-house QP for this project.

The company also announces that pursuant to its stock option plan, it has granted 200,000 options to consultants and employees. These will be exercisable at a price of \$00.76 for a period of five years.

### **Forward Looking Statement**

*Certain information regarding the Company contained in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.*

**On Behalf of the Board of Directors**  
**GEODEX MINERALS LTD.**

*'Jack M. Maris'*

Jack M. Maris,  
President

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