



## News Release

February 13, 2008

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### **Geodex reports drill results from the northern tungsten-copper zones (Zones I and II) on the Sisson Brook property, New Brunswick.**

Geodex Minerals Ltd. ('the Company') is pleased to report completed results from the northern tungsten-copper zones on the Sisson Brook property in New Brunswick.

Geodex has focussed its attention to date on the large tungsten-molybdenum resource in Zone III which saw the bulk (16,000 m) of 2007 drilling on the property and was the subject of a Scoping Study (Preliminary Economic Assessment) completed by Wardrop Engineering in November 2007. A new resource estimate, incorporating all of the 2007 drilling, will be ready by April this year and will form the basis for a pre-feasibility study to be completed by Wardrop in September 2008. Geodex anticipates that the new resource estimate will up-grade most of the Zone III resources to the 'measured and indicated' category.

However, two northern zones (Zones I and II) were also discovered and drilled by Texasgulf Minerals in 1979 and 1980. These were reported to have a non - 43-101 compliant resource in copper and tungsten at that time. Both are elongate, parallel deposits, lying north of Zone III, apparently contiguous with it and extending over a strike length of 800 m. At the present time, the thin cover of glacial till obscures their exact relationship to Zone III. It is also not clear why their trend is more west of north or why they contain much more copper, although weaker in molybdenum.

Geodex completed 3151 m of drilling (15 holes) in 2007 on these northern zones, drilling the central 400 m length on 50 m sections. This new footage is complemented by one 2006 hole (SB-06-30) and previous Texasgulf holes on 100 m sections for 100 m to the south of this central section and for 300 m to the north. In conjunction with the new block model and resource estimate for Zone III due in April 2008, a first resource estimate will be prepared also for the northern Zones I and II. The pre-feasibility report will determine their contribution to the overall project development.

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*

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Results are tabulated in Table 1 below.

Table 1. Assay Results from Zones I and II, Sisson Brook Project.

<b>Hole</b>	<b>Grid Location</b>		<b>Incl.</b>	<b>Azm.</b>	<b>Hole Length (m)</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Interval (m)</b>	<b>% WO<sub>3</sub></b>	<b>% Mo</b>	<b>% Cu</b>
SB-07-09	0+50S	1+30E	-55	270	307	63.50	162.00	98.50	0.095	0.005	0.232
SB-07-12	0+50S	1+94E	-55	273	246	181.50	229.50	48.00	0.177	0.006	0.436
SB-07-15	0+50S	0+70E	-55	272	245	11.00	212.00	201.00	0.060		0.077
						includes					
						11.00	75.50	64.50	0.105		0.140
SB-07-18	1+00S	0+52E	-55	272	260	8.00	43.00	35.00	0.093	0.007	0.051
						and					
						138.50	251.00	112.50	0.061	0.005	0.114
SB-07-20	1+50S	1+50E	-55	272	290	15.00	156.00	141.00	0.074	0.008	0.061
SB-07-23	1+50S	0+60E	-55	271	164	38.00	144.50	106.50	0.054	0.006	0.048
SB-07-25	2+00S	1+02E	-55	97	83	36.50	80.00	43.50	0.081	0.005	0.038
SB-07-27	2+00S	1+02E	-55	272	254	48.50	60.50	12.00	0.055		0.065
						and					
						173.00	221.00	48.00	0.033	0.015	0.035
SB-07-30	2+00S	0+22E	-55	273	221	173.00	215.00	42.00	0.181	0.013	
SB-07-31	0+50N	1+82E	-55	272	287	229.50	264.00	34.50	0.058		0.115
SB-07-34	0+50N	1+22E	-45	272	199	95.00	164.50	69.50	0.144		0.236
						includes					
						106.00	119.50	13.50	0.430		0.500
SB-07-36	0+50N	0+22W	-55	272	161	102.50	125.00	22.50	0.062		0.070
SB-07-37	1+00N	0+28E	-55	272	224	160.00	208.00	48.00	0.105	0.005	0.078
SB-07-39	1+00N	0+28E	-55	92	98	38.00	69.50	31.50	0.182	0.011	0.143
SB-07-41	1+00N	0+30W	-55	285	112	39.50	84.50	45.00	0.105		0.184
SB-06-30	1+10S	1+40E	-45	277	255	19.50	103.50	84.00	0.100	0.003	0.102
(Note: SB-06-30 was drilled in 2006 and the results announced in a News Release dated February 13, 2007)						includes					
						24.00	34.50	10.50	0.428	0.005	0.251

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Drilling has now ended on the Sisson Brook property, following three holes put in east of the East Flank zone and carrying out the first drilling (2 holes) on the high-grade Goodwin tungsten skarn which was found late in 2006 (News Release July 19, 2007). It lies three kilometres to the north of Zone III. Several regional targets will see preliminary testing before the drill is stood down in mid-February for maintenance. Drilling is planned to resume in early April, initially with three rigs.

Jack Marr, M.Sc., P.Geo., is the in-house QP for this project.

### **Forward Looking Statement**

*Certain information regarding the Company contained in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.*

On Behalf of the Board of Directors  
GEODEX MINERALS LTD.

*'Jack M. Maris'*

Jack M. Maris,  
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