



News Release

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Trading Symbol : GXM

GEODEX STARTS THREE DRILLS FOR THE 19,000 METRE DEFINITION DRILLING PROGRAM AT THE SISSON BROOK, N.B. TUNGSTEN-MOLYBDENUM-COPPER PROJECT.

Geodex Minerals Ltd. (the 'Company') is pleased to announce that the first of three drills has moved on-site to test the Sisson Brook tungsten-molybdenum-copper deposit, located north of Fredericton, N.B. Zone III, the southern part of the deposit, was drilled on 100 metre spaced lines in 2006, defining a near-surface mineralized body approximately 1.0 kilometres long and up to 300 metres wide through its central part. This work resulted in an independent 43-101-compliant Mineral Resource Estimate which was the subject of a News Release on March 28, 2007. The calculated 'inferred resources', using five thresholds ('cut-offs'), range up to 167.5 million tonnes at 0.059% WO₃ and 0.021% Mo (77.3 million pounds Mo and 217.6 million pounds WO₃).

The first drill will start immediately to drill the Zone III deposit along 50 metre spaced lines which will help to raise the status of the resource to 'measured and indicated'. The other drills, due on-site within a week, will explore the northern extension of Zone III and begin drilling off the copper-tungsten deposits at Zones I and II along 100 metre spaced fences. Zone I was traced over a one kilometre strike length by Kidd Creek Mines in the early 1980s. This company also calculated a non 43-101 - compliant historical resource for Zone I. Of particular interest is the poorly-tested 300 metre gap where Zones III and Zones I and II are believed to come together.

Approximately 3,000 metres of the program is slated to test the deposits at depth and to drill ancillary targets on the property. In mid to late summer, the drills will be moved south to work on various other Company prospects in the land package surrounding the Mount Pleasant mine.

Jack Marr, M.Sc., P. Geo. is the in-house Qualified Person for the Sisson Brook project in relation to N.I. 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS GEODEX MINERALS LTD.

'Jack M. Maris'

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The TSX Venture exchange has not reviewed the contents of this news release and accepts no responsibility for the adequacy or the accuracy thereof.

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