



News Release

April 13, 2007 ,

Trading Symbol : GXM

GEODEX ANNOUNCES \$10 MILLION PRIVATE PLACEMENT

Geodex Minerals Ltd. (the “Company”) announces that it has engaged Jennings Capital Inc. (“Jennings Capital”) as lead agent in connection with a brokered private placement offering of up to 7,500,000 flow-through common shares at a price of \$1.00 per share (the “Brokered Offering”). The Company is also undertaking a concurrent non-brokered private placement of up to 2,500,000 non flow-through common shares at a price of \$1.00 per share (the “Non-Brokered Offering”).

The Company has the right to place up to a maximum of 2,500,000 flow-through shares from the Brokered Offering with subscribers to be identified by the Company.

Jennings Capital will be paid a seven percent (7%) commission on the aggregate gross proceeds of the Brokered Offering which it places. Jennings Capital will be paid a commission of three and one half percent (3.5%) of the aggregate gross proceeds of the portion of the Brokered Offering which is placed by the Company. Jennings Capital will receive broker warrants equal to seven percent (7%) of the aggregate number of flow through common shares which it places and equal to three and one half percent (3.5%) of the aggregate number of flow through common shares placed by the Company. The broker warrants are exercisable at \$1.00 per share for one year following closing. No commissions are payable on shares sold under the Non-Brokered Offering.

Closing of the financing is scheduled to occur in early May, 2007. Proceeds of the financing will be used for the Sisson Brook exploration program and for general working capital. The private placement will not result in a change of control of the Company.

The proposed financing is subject to regulatory approval.

**ON BEHALF OF THE BOARD OF DIRECTORS
GEODEX MINERALS LTD.**

‘Jack M. Maris’

Jack M. Maris President

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The TSX Venture exchange has not reviewed the contents of this news release and accepts no responsibility for the adequacy or the accuracy thereof.

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