



News Release

February 19, 2007 ,

Trading Symbol : GXM

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GEODEX ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Geodex Minerals Ltd. (the “Company”) announces that it has received final TSX Venture Exchange approval for its non-brokered private placement. The private placement has been closed and consisted of 1.09 million flow-through units at a price of CDN\$0.40 per unit and 965,141 non flow-through units at a price of CDN\$0.35 per unit for total gross proceeds of \$773,799.35. The hold period on the private placement units and on any shares issued pursuant to the exercise of the warrants expires on June 14, 2007.

Each flow-through unit consists of one flow-through common share and one half share purchase warrant, with each whole warrant being exercisable into one non flow-through common share at a price of CDN\$0.50 per share for a period of 12 months from closing.

Each non flow-through unit consists of one common share and one half share purchase warrant, with each whole warrant entitling the holder to acquire one additional common share at an exercise price of \$0.50 per share for a period of 12 months from closing.

The proceeds of the financing will be used for the Sisson Brook exploration program and for general working capital. The private placement will not result in a change of control of the Company.

On Behalf of the Board of Directors
GEODEX MINERALS LTD.

‘Jack M. Maris’

Jack M. Maris,
President

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

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