



## News Release

Jan 19, 2007

Trading Symbol: GXM  
Frankfurt : G2W

### GEODEX ANNOUNCES UNIT PRIVATE PLACEMENT

Geodex Minerals Ltd. (the “Company”) announces a non-brokered private placement of 1.3 million flow-through units at a price of CDN\$0.40 per unit and 550,000 non flow-through units at a price of CDN\$0.35 per unit for total gross proceeds of \$712,500.

Each flow-through unit consists of one flow-through common share and one half share purchase warrant, with each whole warrant being exercisable into one non flow-through common share at a price of CDN\$0.50 per share for a period of 12 months from closing.

Each non flow-through unit consists of one common share and one half share purchase warrant, with each whole warrant entitling the holder to acquire one additional common share at an exercise price of \$0.50 per share for a period of 12 months from closing.

The proceeds of the financing will be used for the Sisson Brook exploration program and for general working capital. The private placement will not result in a change of control of the Company.

The proposed financing is subject to regulatory approval.

On Behalf of the Board of Directors  
GEODEX MINERALS LTD.

*‘Jack M. Maris’*

Jack M. Maris,  
President

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*

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