



## News Release

Nov 24, 2006

Trading Symbol: GXM  
Frankfurt : G2W

### GEODEX GRANTS STOCK OPTIONS

Geodex Minerals Ltd. (the "Company") announces that pursuant to the terms of the Company's stock option plan, it has granted 500,000 options to directors and 275,000 options to employees , all options being exercisable at \$0.30 per share for period of five years.

The company remains very positive about its two tungsten-molybdenum-tin and indium projects in New Brunswick and these will be explored aggressively in 2007.

#### ON BEHALF OF THE BOARD OF DIRECTORS GEODEX MINERALS LTD.

"Jack M. Maris"

Jack M. Maris

President

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*

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