



News Release

October 20, 2009

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Frankfurt : G2W

Geodex Minerals Director Clem Pelletier Resigns

Geodex Minerals Ltd. (the "Company") announces that Mr. Clem Pelletier has submitted his resignation as a director of the Company due to his other business commitments. Mark Fields, president of Geodex, commented: "I would like to express my personal thanks for Clem's guidance and counsel on the Company's corporate affairs and particularly the Sisson Brook tungsten-molybdenum project. Geodex has benefited from his contributions during his tenure as a director."

ON BEHALF OF THE BOARD OF DIRECTORS
GEODEX MINERALS LTD.

*Mark Fields,
President & CEO*

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Forward Looking Statement

Certain information regarding the Company contained in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.

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