



News Release

January 11, 2012

TSX.V: GXM
Frankfurt: G2W

GEODEX ANNOUNCES STOCK OPTIONS GRANTED

Geodex Minerals Ltd. (TSX-V:GXM), (the “Company” or “Geodex”) board of directors has granted 1,030,000 incentive stock options to officers, employees and consultants, exercisable for up to five years at a price of \$0.12 per share. The options were granted pursuant to the Geodex Minerals stock option plan and are subject to any applicable regulatory hold periods. All previous options have been cancelled as per resolutions passed at the Annual General Meeting held September 4, 2012.

About Geodex

Geodex is a mineral resource company focused on New Brunswick, Canada. Geodex has continued to actively develop its exploration portfolio focused on the discovery of critical metals in New Brunswick. Its current main focus is the Dungarvon Tungsten-Molybdenum Project. Geodex has operated for a decade in New Brunswick where it has had a number of discovery and development successes including Sisson and Mount Pleasant West.

ON BEHALF OF THE BOARD OF DIRECTORS
GEODEX MINERALS LTD.

Mark Fields
President & CEO

For further information, please contact Investor Relations:

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Forward Looking Statement

Certain information regarding the Company contained in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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