



## News Release

June 24, 2013

TSX.V: GXM

Frankfurt: G2W

### **GEODEX COMPLETES DRILLING AT DUNGARVON PROJECT, ASSAY RESULTS EXPECTED IN JULY**

Geodex Minerals Ltd. (TSX-V:GXM), (the “Company” or “Geodex”) is pleased to announce that, further to its May 27, 2013 news release, it has completed the drill program at the Dungarvon tungsten-molybdenum-tin project in New Brunswick. Six holes were completed on the Peaked Mountain tungsten-molybdenum target for a total of 837 metres and 3 holes were completed on the South Dungarvon tin target for a total of 276 metres.

Samples are currently being processed and sent to Activation Laboratories. The assay results of all drill holes are expected to be available through July once analyses have been received and subjected to quality assurance/quality control review.

Geodex was pleased to receive notification it is receiving a grant of \$40,000 from the New Brunswick Department of Energy and Mines towards the cost of the Dungarvon drill program. The grant is through the Junior Mining Assistance Program. The provincial government support for exploration and mining is one of the reasons New Brunswick consistently ranks as one of the most favourable mining jurisdictions world-wide as per the annual Fraser Institute rankings. Geodex appreciates the support from the New Brunswick government, which has contributed towards Geodex’s capacity to conduct continued exploration work this year during difficult market conditions.

Geodex’s disclosure of a technical or scientific nature in this press release has been reviewed and approved by David Martin, P. Geol., Geodex’s Vice President New Brunswick Operations, who acts as the qualified person under the definition of National Instrument 43-101.

#### **About Geodex**

Geodex is a mineral resource company focused on New Brunswick, Canada. Geodex has continued to actively develop its exploration portfolio focused on the discovery of critical metals in New Brunswick. Its current main focus is the Dungarvon Tungsten-Molybdenum-Tin Project.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

Suite 880 –800 West Pender Street, Vancouver, B.C., Canada, V6C-2V6  
Tel: 604-689-7771, FX: 604-689-5528 Toll Free: 888-999-3500  
E-Mail: [info@Geodexminerals.com](mailto:info@Geodexminerals.com) Website: [www.GeodexMinerals.com](http://www.GeodexMinerals.com)

Geodex has operated for a decade in New Brunswick where it has had a number of discovery and development successes including Sisson and Mount Pleasant West.

ON BEHALF OF THE BOARD OF DIRECTORS  
GEODEX MINERALS LTD.

*Mark Fields*  
*President & CEO*

For further information, please contact Investor Relations:

**(604) 689-7771, Toll free 1-888-999-3500**

Visit our website at [www.geodexminerals.com](http://www.geodexminerals.com)

**Forward Looking Statement**

*Certain information regarding the Company contained in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.*

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