



News Release

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BENJAMIN COPPER-MOLYBDENUM PROJECT DRILLING UNDERWAY SHORTLY

Geodex Minerals Ltd. (TSX-V:GXM), (“Geodex”) is pleased to announce that its Benjamin Copper-Molybdenum Project drill program will be underway shortly. Geodex completed Induced Polarization and magnetometer surveys in December in order to more fully define anomalies outlined through previous work. The primary target area within the Benjamin Project is approximately 1.5 square kilometers and is defined by glacial ice direction data and local geology, integrated with prospecting, soil sampling and geophysical surveys.

The Benjamin Project is a porphyry copper-molybdenum target located approximately 60 km northwest of Bathurst, New Brunswick. It is an area of extensive glacial till cover. Detailed maps of the Benjamin target area and anomalies are available on the Geodex website at www.geodexminerals.com. The drill is targeting areas which have been selected by the recently completed Induced Polarization and magnetometer surveys complemented by the earlier geophysical and geochemical work. The drill targets have copper and molybdenum soil anomalies. Geodex also believes the targets have the potential to host tungsten and/or tin mineralization based on the geological setting as well as limited historical exploration in the area.

Geodex completed the South Dungarvon Tin Project drill program in December. Drill core logging and sample preparation were completed after a Christmas break for submission to the laboratory for analysis. Three holes and a total of 290 metres were completed.

Geodex was able to carry out the Benjamin and South Dungarvon Project programs with the assistance of a grant of \$40,000 from the New Brunswick Department of Energy and Mines. The grant is through the Junior Mining Assistance Program. Geodex appreciates the support from the New Brunswick government, which has contributed towards Geodex’s capacity to conduct continued exploration work during difficult market conditions.

Geodex has returned the Pabineau molybdenum project to the vendor. After evaluating Pabineau prospecting and geochemical results from its fall exploration program, Geodex has decided it will focus on its Benjamin and South Dungarvon projects.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Geodex's disclosure of a technical or scientific nature in this press release has been reviewed and approved by David Martin, P.Geol., Geodex's Vice-President, New Brunswick Operations, who acts as the qualified person under the definition of National Instrument 43-101.

About Geodex

Geodex is a mineral resource company focused on New Brunswick, Canada. Geodex has continued to actively develop its exploration portfolio focused on the discovery of base and critical metals in New Brunswick. Geodex has operated for a decade in New Brunswick where it has had a number of discovery and development successes including Sisson and Mount Pleasant West.

ON BEHALF OF THE BOARD OF DIRECTORS
GEODEX MINERALS LTD.

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Forward Looking Statement

Certain information regarding the Company contained in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.

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