



News Release

June 9, 2014

TSX.V: GXM
Frankfurt: G2W

CHRISTOPHER ECCLESTONE APPOINTED PRESIDENT AND CEO

Geodex Minerals Ltd. (TSX-V:GXM), (“Geodex”) is pleased to announce that it has appointed Mr. Christopher Ecclestone as President, CEO and a director of Geodex. Mr. Mark Fields has resigned as President and CEO however will remain as a director.

Christopher Ecclestone is a metals strategist, with a particular focus upon specialty metals. He was the CEO and a director of Mediterranean Resources from 2011 until April 2014. He is a principal and mining analyst at Hallgarten & Company in London, England. He acts as a strategic consultant to a number of companies in the specialty metals sector (particularly in the Rare Earths space). Prior to founding Hallgarten & Company in New York in 2003 he was the head of research at an economic think tank in New Jersey which he had joined in 2001.

Before moving to the U.S., he was the founder and head of research at the esteemed Argentine equity research firm, Buenos Aires Trust Company, from 1991 until 2001. He worked in London from 1985-1991 as a corporate finance and equities analyst and as a freelance consultant on the restructuring of the securities industry. He is a graduate of the Royal Melbourne Institute of Technology.

Mr. Jack Maris, Chairman of Geodex, welcomed Christopher Ecclestone commenting: “Christopher has a proven track record and expertise in the critical metal sector. In the current market conditions Geodex has been focused on acquiring advanced projects with past production and/or defined resources and Christopher will be instrumental in advancing and financing this strategy.”

Mr. Maris also commented: “We’d like to extend our thanks to Mark for guiding Geodex over the past five years including the transformational Sisson tungsten-molybdenum project agreements as well as our active exploration programs. We wish Mark the best in his future endeavours.”

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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The Geodex board of directors has granted 325,000 incentive stock options to Christopher Ecclestone, exercisable for up to five years at a price of \$0.05 per share. The options were granted pursuant to the Geodex Minerals stock option plan and are subject to any applicable regulatory hold periods.

About Geodex

Geodex is a mineral resource company focused on critical metal projects and particularly in New Brunswick, Canada. Geodex has operated for a decade in New Brunswick where it has had a number of discovery and development successes including Sisson and Mount Pleasant West.

ON BEHALF OF THE BOARD OF DIRECTORS
GEODEX MINERALS LTD.

Jack Maris
Chairman

For further information, please contact Investor Relations:

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Visit our website at www.geodexminerals.com

Forward Looking Statement

Certain information regarding the Company contained in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.

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